

## **1 YEAR CERTIFICATE OF DEPOSIT**

**Rate Information** - You will be paid the disclosed rate until first maturity.

**Compounding and Crediting Frequency** - Interest will be compounded quarterly and will be credited to the account quarterly.

The Annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If interest is credited to another account or paid to you by check, this may reduce earnings and may negate the effect of interest compounding. If you close your account before interest is credited, you will receive the accrued interest.

**Minimum Balance Requirements** - You must deposit \$1,000.00 to open this account.

You must maintain a minimum daily balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

**Balance Computation Method** - We use the daily balance method to calculate the interest on your account. This applies a daily periodic rate to the principal in the account each day.

**Accrual on Noncash Deposits** - Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**Transaction Limitations** – You may not make any deposits into your account before maturity.

**Early Withdrawal Penalties** – We will impose a penalty if you withdraw any or all of the deposited funds before the maturity date. The fee imposed will equal 180 days of interest.

In certain circumstances such as the death or incompetence of an owner of the account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

**Renewal Policies** – Your account will automatically renew at maturity. You will have a grace period of 7 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.